

Barrow Long/Short Opportunity Fund Celebrates Three-Year Anniversary

October 4, 2016—Stamford, CT—Barrow Street Advisors LLC (Barrow), advisors to the Barrow Funds, announced that the Barrow Long/Short Opportunity Fund (BFSLX) marked its three-year anniversary and was awarded an overall “Below Average” risk rating by Morningstar among 162 funds in Long-Short Equity category. Launched in 2013, the Fund was designed to generate long-term capital appreciation while attempting to reduce volatility and preserve capital during market downturns.

“Over the past three years ended August 31, 2016, we are pleased to report that while the overall market, as measured by the S&P 500, has experienced daily declines of 1% or more a total of 72 times, the Fund has only had six,” says Robert Greenhill, a Barrow Principal and the Fund’s co-portfolio manager. “Importantly the Fund’s volatility, as measured by standard deviation for the three-year period, was approximately 45% and 33% less than the S&P 500 Index and the Morningstar category average, respectively.”

“By investing in companies we consider to be high-quality and significantly undervalued and selling short companies we consider to be low quality and overpriced, we believe we have successfully managed risk for our investors,” said a Barrow Principal and the Fund’s co-portfolio manager, Nicholas Chermayeff.

“We are seeing growing interest in the Barrow Funds by the Financial Advisor community. We are pleased that the Funds are available to Financial Advisors through numerous national broker/dealers and investment platforms including Schwab and Fidelity,” concluded David R. Bechtel, a Barrow Principal and member of the firm’s Investment Committee.

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About Barrow Street Advisors LLC

The Barrow Funds are managed by Barrow Street Advisors LLC, co-founded by Nicholas Chermayeff, Robert F. Greenhill, Jr. and David R. Bechtel, an affiliate of Barrow Street Capital LLC, an investment firm founded in 1997 by Nicholas Chermayeff and Robert F. Greenhill, Jr. Barrow manages the Barrow Value Opportunity Fund (BALIX) and the Barrow Long/Short Opportunity Fund (BFSLX).

Since inception, Barrow Street’s affiliates have invested approximately \$550 million of equity in private equity and public equity strategies. In addition to the Fund, the firm serves pension funds, sovereign funds, endowments, foundations, family offices, and high net worth individuals.

Mutual fund investing involves risk. Principal loss is possible. The Fund’s investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the Fund and may be obtained by calling 1-877-767-6633. Read it carefully before investing. Distributed by Ultimus Fund Distributors, LLC.

The Fund invests in small and mid cap companies, which involves additional risks such as limited liquidity and greater volatility. The Fund also sells securities short. Short sales are speculative transactions and involve special risks and include greater reliance on the Adviser’s ability to accurately anticipate the future value of a security. Past performance does not guarantee future results.

As of August 31, 2016, the Barrow Long/Short Opportunity Fund had a 3-year and overall risk rating of “Below Average” by Morningstar among 162 Long-Short Equity Funds. In each Morningstar Category, the top 10% of investments earn a High rating, the next 22.5% Above Average, the middle 35% Average, the next 22.5% Below Average, and the bottom 10% Low. Morningstar Risk Ratings are calculated only for those investments with at least three years of performance history. ©Morningstar, Inc. All Rights Reserved.

The S&P 500 Index is an unmanaged index of equity prices and is representative of a broader market and range of securities than is found in the Fund’s portfolio. Investors cannot invest directly in an index. Standard Deviation shows the degree of variation in the Fund’s returns and can serve as a useful measure of the Fund’s volatility. It is measured using monthly observations but expresses the result on an annualized basis.